

November 18, 2022

To: All Known Creditors of Enterra Feed Corporation (the “Debtor”)

– In Receivership

On November 8, 2022, FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all the current and future assets, undertakings and properties of the Debtor pursuant to the Order of the Court of King’s Bench of Alberta (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver’s website:

<http://cfcanada.fticonsulting.com/Enterra/>

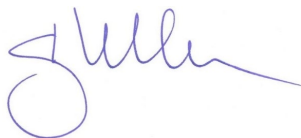
Periodic updates on the progress of the receivership proceedings will be posted on the Receiver’s website. The Receiver may be contacted directly at:

hailey.liu@fticonsulting.com
phone: (403) 454-6040

brandi.swift@fticonsulting.com
Phone: (403) 454-6038

Enclosed is a copy of the Notice and Statement of Receiver provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours very truly,



FTI Consulting Canada Inc.,
in its capacity as receiver of
Enterra Feed Corporation
and not in its personal capacity

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF
Enterra Feed Corporation

The Receiver gives notice and declares that:

1. On the 8th day of November 2022, FTI Consulting Canada Inc. ("**Receiver**") became the receiver and manager in respect of the property of Enterra Feed Corporation which is described below (in Canadian Dollar).

Cash	\$ 82,328
Accounts Receivable	1,153,419
Inventory	2,736,292
Prepaid Expenses	275,661
Deferred Financing Costs	37,406
Property and equipment	41,844,351
Intellectual Property and License	32,500
Total Assets	\$ 46,161,957

Note: the foregoing are the assets and book value as stated in the unaudited financial statements of the Debtor as at October 8, 2022. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. The Receiver became a receiver by having taken possession and control of the property described above pursuant to the Order of the Court of King's Bench of Alberta granted November 8, 2022.
3. The following information relates to the receivership.

- a) Address of the insolvent person: 260184 Nose Creek Business Park
Rocky View, AB T0M 0E0
- b) Principal line of business: Sustainable insect production
- c) Location of business: Headquartered in Maple Ridge, British Columbia
with operations in Rocky View, Alberta

- d) As at November 8, 2022, the total amount owed to each creditor who holds a security on the property described above was in excess of:

Forage Capital Partners	\$10,000,000.00
Grosvenor Food & Agtech Limited	315,000.00
JL Financial Ltd	67,500.00
Manvest Inc.	67,500.00

- e) The list of other creditors and the amount due is listed in Schedule “A” for Canadian Dollar creditors and Schedule “B” for USD creditors attached hereto.
- f) The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximizing recoveries for all creditors.
- g) Contact person for the Receiver:

Hailey Liu
FTI Consulting Canada Inc.
Suite 1610, 520 Fifth Avenue S.W.
Calgary, AB T2P 3R7

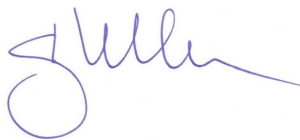
Telephone: (403) 454-6040
Email: hailey.liu@fticonsulting.com

Brandi Swift
FTI Consulting Canada Inc.
Suite 1610, 520 Fifth Avenue S.W.
Calgary, AB T2P 3R7

Telephone: (403) 454-6038
Email: brandi.swift@fticonsulting.com

Dated at the city of Calgary in the province of Alberta, this 18th day of November 2022.

FTI Consulting Canada Inc. – in its capacity as Receiver



Deryck Helkaa, CIRP
Senior Managing Director

Schedule A**Enterra Feed Corporation****Unsecured Creditor Listing as at November 8, 2022*****All amounts in CDN**

Unsecured Creditor	Amount
A&B Plumbing & Heating Ltd.	13,237.68
Abell Pest Control Inc.	3,109.75
Acklands Grainger Inc.	1,653.14
AFX Mixing and Pumping Technologies Inc	23,198.34
Agriculture and Agri-Food Canada	5,055,555.48
Ainsworth	7,381.82
Air Filter Sales & Service	1,417.50
Alberta Food Processors Association	1,927.54
Alberta Fresh Springs	706.00
Alberta Pallet Co. Ltd.	7,848.76
AME Consulting Group Ltd	30,821.68
Angela Eckford & Associates	72,753.18
Antrim	17,713.50
Arpi's Industries Ltd	11,067.15
BC Hydro	5,138.45
BC Scale Co. Ltd.	314.17
bclMC Realty Corporation	408,769.99
BDO Canada Limited	38,344.40
Beckman Coulter Canada LP	5,383.05
Bell Mobility	110.22
Belterra Corporation	27,715.45
BGE Indoor Air Quality Solutions Ltd. AR	3,715.46
Bird Construction Group	14,822.30
Blueshore Leasing Ltd.	1.00
Blueshore Leasing Ltd.	1.00
Bolt Supply House	573.20
BP Automation	11,745.27
Brandt Finance Ltd.	1.00
Brandt Tractor Ltd	57,098.48
Briggs Sales Coaching and Management	997.50
Buhler AG	23,575.84
Cam Industrial Supply	7,460.62
Can Seed Equipment	4,849.56
Canadian Food Inspection Agency	119.12
Canahari Consulting Inc	8,520.90
CAT Combustion Automation Technologies Inc.	3,177.43
Ceridian Canada Ltd.	1,725.54
CIP Office Technology	440.31
Cle Capital Inc.	1.00
Conquest Equipment Corporation	4,319.33
Cooper Equipment Rentals Limited	13,709.80
Corporate Cleaning Services Ltd.	2,180.38
Country Junction Feeds	867,800.60
Crestview Electric Ltd	45,951.52

Schedule A**Enterra Feed Corporation****Unsecured Creditor Listing as at November 8, 2022*****All amounts in CDN**

Unsecured Creditor	Amount
Crossroad Energy Solutions Inc.	1,140.56
Culligan Water	56.00
Cutting Edge Logistics	134,348.55
Cwb National Leasing Inc.	1.00
De Lage Landen Financial Services Canada Inc.	1,421.56
De Lage Landen Financial Services Canada Inc.	1.00
DHL Express (Canada) Ltd.	778.88
Duct-o-Wire	3,011.40
DuMoulin Black LLP	7,789.99
EB Horsman	1,061.66
EcoLab Co.	4,290.18
EECOL Electric Corp.	67,144.11
Element Materials Technology	32,420.12
Enginuity Engineering Consultants	14,095.16
EngWorks Inc.	16,469.26
Enmax	638,449.10
Enviro Granulation	37,699.20
Ernst & Young	29,676.94
Fastenal Canada LTD.	1,528.06
Federal Express Canada Ltd.	4,688.58
FMI Logistics	49,222.20
Fortis BC-Natural Gas	467.00
GFL Environmental Inc.	8,690.20
Gowling	31,899.06
Grain Storage Solutions	106,404.90
Gregg Distributors (B.C.) Ltd.	2,179.83
Guillevin International	3,515.40
Haver and Boecker Canada	11,215.54
Holiday Inn	1,360.56
Home Depot Credit Services	9.83
HumanaCare	793.01
Hungerford Properties	172.50
Imaginit Technologies	3,249.75
Industrial Scientific Canada ULC	341.78
Insta-Space Storage Ltd	4,620.00
Integral Energy Services Ltd.	58,471.19
JAV Inc.	92,518.74
JBW Nutrition Consulting Inc.	7,087.50
JGR Inc	4,826.92
JL Finanical	16,851.27
Kaizen Search Group	2,625.00
Konecranes Canada Inc.	5,415.14
Kova Engineering Saskatchewan Ltd.	3,711.30
KPIC Maintenance Services Inc.	27,999.84

Schedule A**Enterra Feed Corporation****Unsecured Creditor Listing as at November 8, 2022*****All amounts in CDN**

Unsecured Creditor	Amount
Kristian Electric Ltd.	292,349.13
Lambert Trucking 1994 Ltd.	10,386.60
Laporte Engineering Inc.	27,147.79
Lloyd Bag Company	26,636.82
Luxme International Ltd	20,664.69
Mayfair Lumber Sales Ltd	8,325.14
Microsoft Corporation	49,693.42
Mike Scott Consulting Inc.	1,725.00
Miller Supply	45.82
Milner Feed & Pet Supply Ltd	149.57
Mini Bulk Inc.	24,270.23
Mitacs Inc.	15,750.00
Motion Industries (Canada), Inc.	3,250.22
Mountainview Eco Products	3,790.50
Myarc Electric Ltd.	16,350.72
Newcomp Analytics	6,247.51
New-Line Products Ltd.	5,439.48
Nilex Inc	23,062.20
Norcan Fluid Power Ltd	804.16
North Forty Farms	10,600.00
Olf-Actions / Yan Contratto	4,640.00
Ontario Nutri Lab Inc.	16,658.90
Pacific Customs Brokers Ltd.	2,058.88
Peak Scaffold	8,688.75
Peak Service and Sales	2,415.00
Permolex	153,855.67
Pnc Vendor Finance Corporation Canada	1.00
Pro-Western Plastics Ltd	1,897.44
Purolator Inc	1,158.77
Recycling Worx Inc.	56,827.83
Redux Nutrition Ltd.	314,967.51
Regional Intake Centre for Insolvency	750,000.00
Revolve Industries Inc.	399.00
Revtech International Inc.	10,188.15
RMS Industrial Maintenance Ltd.	467.25
Rob's Forklift	1,181.25
Romer Labs Canada ULC	1,487.33
Rope A Dope Windows Inc.	12,862.50
RWAM Insurance Administrators Inc.	49,665.40
Safeco Systems Ltd.	133.34
Separator Engineering Ltd.	2,082.09
SGS Canada	29,044.44
Shippam & Associates Inc	833.00
Siemens Canada Ltd.	18,099.00

